

Press release: Key messages from Climate Club 6th Body of Members meeting

29 June 2026

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The Climate Club held its 6th Body of Members meeting on 25 June 2026 on the sidelines of London Climate Action Week, convening its 50 member governments to advance international cooperation on industrial decarbonisation and green industrialisation.

At the midpoint of 2026 and with COP31 fast approaching, this meeting represented a key opportunity to take stock of the progress of the Climate Club's work and to drive forward concrete actions on the interoperability of carbon accounting approaches and on lead markets for green steel and cement. Members recognised that clean industries are not only a pathway to sustainable economic growth, but also a driver of trade, competitiveness, and greater energy security.

Strengthening transparency and interoperability of carbon accounting approaches

Members debated a proposal for voluntary technical guidelines aimed at advancing the interoperability of carbon accounting approaches for carbon pricing and related instruments.

While member views are diverse, there is clear support for these guidelines. Members provided suggestions on specific technical language, as well as on high-level messaging and overarching objectives of the text.

Advancing lead markets for clean steel and cement

The discussion converged around anticipated headline messages of the COP31 Progress Report on market creation policies, currently under preparation. This report will aggregate members' domestic efforts towards the development and expansion of clean industrial markets.

Members further discussed possible areas where enhanced international coordination could help foster markets and resilient supply chains for clean industrial products across borders.

Reinforcing international cooperation to advance on green industrialisation

Members reflected on the lessons learned from real-world examples of support provided through the Climate Club's delivery mechanism, the Global Matchmaking Platform. They also shared success stories of green industrialisation and its benefits to the wider economy.

Emphasising the need to accelerate final investment decisions, especially in emerging markets and developing economies, Climate Club members explored avenues for deeper collaboration. One powerful mechanism to drive green industrialisation is in the form of country-led industry platforms for which design principles are emerging from OECD analysis.

Looking ahead

The next Body of Members meeting will take place in October.

The Climate Club will be present in Antalya for COP31. Details on public events organised by the Climate Club will be communicated on our website in due course.

For more information or press enquiries, please contact secretariat@climate-club.org or visit our [website](#).