



## **Press release: Key messages from Climate Club 5th Body of Members meeting**

05 May 2026

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The Climate Club held its fifth Body of Members meeting on 5 May 2026, convening its 49 member governments to advance international cooperation on industrial decarbonisation. This marked the first Body of Members meeting since incoming COP31 president Türkiye took up its role as Co-Chair, alongside Germany.

Members reaffirmed the Climate Club's role as a trusted, member-driven forum to accelerate the transition to near-zero emission and low-emission industrial production, recognising the climate imperative, the economic opportunities, and the enhanced resilience associated with green industrial transformation.

### **Advancing lead markets for clean steel and cement**

Members discussed next steps to advance the Climate Club's COP30 [Global Pledge to grow near-zero and low-emissions steel and cement markets](#). Climate Club members are moving from collective ambition to implementation, including through a Climate Club Progress Report to be showcased at COP31. This Report will reinforce market signals, support investor confidence, and accelerate the creation of lead markets across different economic contexts.

### **Contributing to the COP31 Action Agenda on green industrialisation**

Climate Club activities support the COP31 Action Agenda, aligning efforts to overcome the barriers for project development and investments in green industries, particularly in emerging and developing economies. This can contribute to COP31 by strengthening coordination across existing initiatives and helping to translate climate commitments into practical implementation.

### **Strengthening transparency and interoperability of carbon accounting**

The Climate Club is dedicated to greater transparency, comparability, and interoperability of carbon accounting systems, while taking into account different national circumstances and capacities. Members shared perspectives on carbon accounting approaches in the context of carbon pricing and related measures building on the [2025 Climate Club Statement](#).

The session included expert inputs from international organisations and country-led initiatives, followed by member-only exchanges. Many members highlighted that interoperable carbon accounting is becoming a key factor to the development of robust carbon pricing policies. They emphasised the need for standardised and transparent approaches covering clear boundaries with strong monitoring, reporting and verification (MRV), while allowing flexibility for national circumstances, sectoral specificities and different stages of development. These inputs mark an important step in the Climate Club's work to find common ground on carbon accounting approaches for carbon pricing and related instruments and to make systems more comparable.

### **Looking ahead**

Members reaffirmed their commitment to supporting ambitious and practical cooperation to decarbonise industry and advance green industrialisation, notably through concrete outcomes at COP31. The Body of Members will convene again in June and October on the senior-official level, as well as on the technical level at various thematic meetings and workshops.

*For more information or press enquiries, please contact [secretariat@climate-club.org](mailto:secretariat@climate-club.org) or visit our [website](#).*