

Cooperative approaches to decarbonising global industry: Sketching a way forward

Climate Club side event during New York Climate Week

Concept note for participants

Type	Public side event during New York Climate Week (NYCW)
Date and time	25 September 2025 15:30 – 17:00 EDT, followed by a reception (17:00 – 18:00)
Venue	Hybrid: In-person and livestreamed The Stanley H. Kaplan Penthouse Samuel B. & David Rose Building 70 Lincoln Center Plaza (165 West 65th Street) New York, New York 10023
Goals of the event	<ul style="list-style-type: none"> • Part I: Reflections on action to address carbon leakage and other spillovers. At the invitation of the Climate Club Co-Chairs, the Republic of Türkiye and the United Kingdom coordinated the development of principles on this topic with all Climate Club members and will briefly present their views. • Part II: Panel discussion with high-level experts on industry decarbonisation and climate action to inspire an in-depth conversation between thought leaders from academia and the policy world on the opportunities offered by plurilateral approaches to accelerate industrial decarbonisation.
Audience	The Climate Club side event is registered as a public event of the NYCW. Participation is open upon registration to Climate Club members and other relevant stakeholders, including representatives from government/policy makers, academia, private sector, finance institutions, and civil society.
Rationale and content	<p>The industry sector plays a pivotal role in the transition to a carbon neutral world – it is responsible for the manufacturing of all products and goods required by economies and societies, it provides up to 15% of global employment, and it is an engine of economic growth. Currently, industry accounts for as much as 25% of all carbon dioxide emissions globally (excluding indirect emissions from electricity used in industrial processes). The Climate Club takes on the challenge of creating and strengthening the necessary conditions to accelerate industrial decarbonisation globally.</p> <p>As an inclusive initiative with participation by emerging markets and developing economies (EMDEs) and advanced economies, finding ways to decarbonise while acknowledging different starting conditions is a cornerstone of the Climate Club work.</p> <p>Part 1: Reflections on ways to address carbon leakage and other spillovers</p> <p>A theme underlying the Climate Club work is that impacts of mitigation policies do not stop at the border but create ripple effects through trade and investment relationships. This can pose challenges such as carbon leakage but can also give rise to opportunities through positive spillovers.</p>

	<p>Climate Club members have discussed a set of voluntary principles for action to address carbon leakage and other spillovers. They are intended to guide and promote efforts towards greater international cooperation. The Republic of Türkiye and the United Kingdom coordinated the development of these principles with all Climate Club members.</p> <p>Part 2: Panel discussion on plurilateral approaches to accelerate industrial decarbonisation</p> <p>The Climate Club aims to explore possible cooperative approaches to address the key challenges associated with industrial decarbonisation. Considering the differences of countries' starting points and related decarbonisation pathways and preferences is crucial to inform the design, selection and application of policy instruments.</p> <p>This panel will bring together thought leaders from the academic and political world for an inspiring forward-looking panel discussion on shaping the national and international policy agenda to accelerate industrial decarbonisation.</p> <p>By fostering dialogue between those shaping policy and those informing it, this panel seeks to discuss different plurilateral policy approaches on industrial decarbonisation in an interconnected world. The aim is to inspire the work of the Climate Club.</p>
Draft agenda	<p>Part 1: Reflections on ways to address carbon leakage and other spillovers</p> <ol style="list-style-type: none"> 1. Introduction by moderator (3 min) 2. Presentation by Türkiye and the UK (15 min) <p>Break (5 min)</p> <p>Part 2: Panel discussion on plurilateral approaches to accelerate industrial decarbonisation</p> <ol style="list-style-type: none"> 3. Introduction by moderator (3 min) 4. Keynote: Representative of Germany or Chile as Co-Chairs (5 min) 5. Panel discussion (40 min) <ul style="list-style-type: none"> ○ Moderator: Stephan Raes, OECD ○ Panellists: <ul style="list-style-type: none"> ▪ Ketan Ahuja, Harvard's Growth Lab ▪ Gonzalo Canseco, Onepoint5 ▪ Divyam Nagpal, Sustainable Energy for All ▪ Arathi Rao, Harvard's Salata Institute for Climate and Sustainability ▪ Other members of the Climate Club high-level expert group [TBC] ○ Q&A with the audience (10 min) 6. Reflection on the discussion and outlook by moderator (5 min)
Registration	<p>Registration is required. Please register your participation using this link: Registration form. Note: In-person participation is limited and will be confirmed according to the order of registration.</p>
Contact	<p>Please reach out to secretariat@climate-club.org if you have questions on the event, would like to share insights before the discussion or for any other requests.</p>